

Ollainville, France, 2020 March 20th.

COVID-19

In light of the exceptional situation related to the Covid-19 pandemic and the various announcements made by government officials, we would like to inform you of the precautionary, preventive and organizational measures put in place by Vernet for the coming weeks. Our priority is first and foremost your safety and that of our employees. We want you to know that our entire Vernet staff is committed to compliance with the health and safety measures recommended by the authorities in order to help stem the spread of the virus.

While respecting these new constraints, we also want to guarantee our customers the continuity and best possible quality of service, especially those related to containment. Our services will remain operational for the time being and to that end, a business continuity plan has been put in place that will enable us to deliver services and products within the best of our ability. This plan is based in large part on the implementation of telework arrangements for the trades (*central support, administrative, commercial and certain technical tasks*). These departments are equipped with mobile IT solutions that allow them to work in conditions similar to our on-site offices.

For operational functions on sites (*manufacturing, logistics, service, certain technical functions, etc.*), we have put in place conditions to ensure optimum service while fully respecting health requirements (*regular updates on safety measures, rotating schedules, and workspace decontamination*). As our Vernet China subsidiary positively managed the crisis with strict discipline and health measures, we are confident we will overcome this difficult time within our operations located in France, Argentina, Mexico, USA and our commercial offices in Europe and India.

We will continue to closely monitor the evolution of this epidemic as well as adapt to any further recommendations provided by governmental agencies and health authorities. We will inform you about new developments as they materialize and notify you if they will significantly impact our business environment and services.

We are living in exceptional, unusual and unpredictable times; however, we assure you that we will make no compromise in maintaining the health of our employees and customers. We look forward to the return of normal working conditions and thank you for your understanding during this difficult time.

Benoit Halard,

CEO

PRESS RELEASE